

City Land Price Tops \$288,000

The Oklahoma City council Tuesday put a price tag in excess of \$288,000 on two tracts of Lake Hefner reservation land containing a total of 57.75 acres which the city proposes to sell at auction April 6.

Councilmen voted to advertise for bids on the two lakeshore tracts that lie on either side of N Portland Ave. at approximately NW 71. And they agreed to reject all bids unless the city's minimum price of \$5,000 an acre is met.

The two tracts will be auctioned separately.

The larger tract containing 33.14 acres, lies between N Portland and Grand Blvd. The other contains 24.61 acres and extends one-half mile west from N Portland.

City officials hope to use proceeds from the sale to pay off the \$147,000 indebtedness on the Lake Hefner golf course and take over its operation from the estate of the late Perry Maxwell.

The golf course has been going into debt at the rate of \$6,000 a year, and officials say prospects are dim that the trend will be reversed.